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<b>Policy Section:</b>	<b>Finance</b>
<b>Policy Title:</b>	<b>Budget</b>
<b>Policy Number:</b>	<b>RCJTC P.06.01</b>
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## **1. BUDGET**

- 1.1** The Renfrew County Joint Transportation Consortium (RCJTC) shall annually establish a budget allocating funds by established cost centers.
- 1.2** Budget funds are for the purposes specified in the detailed budget approved by the RCJTC and shall be disbursed in accordance with policies and procedures established by the RCJTC.
- 1.3** The annual budget adopted by the RCJTC may be adjusted to reflect changes in the various components as may occur subsequent to the adoption of the budget by the Board of Directors.

### **Related RCJTC Administrative Procedures**

AP.06.01	Budget Procedure
AP.06.02	Financial Reporting Procedure